

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT
RESOLUTION PLAN” FOR AHUJA COTSPIN PRIVATE LIMITED**

BACKGROUND

AHUJA COTSPIN PRIVATE LIMITED is a company incorporated on 06.12.2010 It is classified as a Non-govt Company and is registered at Registrar of Companies, Chandigarh. Its authorized share capital is Rs. 58,00,00,000 and its paid-up capital is Rs. 57,74,43,510. The registered office is situated at B-VI-I, Kucha No.1, Madhopuri, Ludhiana, Punjab, India, 141008. The company is engaged in the business of manufacturing of cotton yarn on Ring Spinning System & Open-end yarn on Rotors system.

AHUJA COTSPIN PRIVATE LIMITED-SNAPSHOT

Registered Office/Works	AHUJA COTSPIN PRIVATE LIMITED Registered Office: - B-VI-I, Kucha No.1, Madhopuri, Ludhiana, Ludhiana, Punjab, India, 141008
Date of Incorporation	06/12/2010
CIN No.	U17119PB2010PTC034482
Listing details	Unlisted
ROC Code	ROC-Chandigarh
Registration Number	034482
Authorised Capital (Rs)	58,00,00,000
Paid up Capital (Rs)	57,74,43,510

- “Ahuja Cotspin Private Limited” was placed into Insolvency Resolution Process (CIRP) by Hon’ble National Company Law Tribunal Chandigarh Bench, (NCLT) Vide order No. CP No. (IB) No. 657/Chd/Pb/2019 dated 12.06.2024. Mr. Priya Bhushan Sharma, an Insolvency Professional having Registration Number IBBI/IPA-001/IP-P00351/2017- 2018/10652 was been appointed as Interim Resolution Professional (IRP) by Hon’ble Tribunal Vide order No. CP No. (IB) No. 657/Chd/Pb/2019 dated 12.06.2024.

- Mr. Priya Bhushan Sharma was performing the functions of RP till Sh. Rajiv Khurana, Insolvency Professional having IBBI Regn. No. IBBI/IPA-001/IP-P00126/2017-18/10268, was appointed as the Resolution Professional vide order dated 11.09.2024 of the Hon'ble NCLT.

Estimated date of closure of Insolvency Resolution Process was 09.12.2024 (180 days). Application for extension of the CIRP period by 90 days is pending before the Hon'ble Adjudicating Authority.

1. SUBMISSION OF EOI

The Resolution Applicant (RA) submitting the EOI should meet the Eligibility Criteria as set out in "**Annexure – A**" hereto. EOI shall be submitted in the prescribed format as set out in "**Annexure – B**" here to along with the annexures/documents along with Affidavit as set out in "**Annexure – O.R.S**". The complete set of EOI along with annexures shall be sent to the RP by emailing at: cirp.ahujacotspin@gmail.com or through speed post/registered post/courier or hand delivery on or before 16.01.2025 at the following address:

Mr. Rajiv Khurana

Registration Number: IBBI/IPA-001/IP-P00126/2017-18/10268

Resolution Professional Ahuja

Cotspin Private Limited

1299, Sector 15B, Chandigarh- 160015

SUBMISSION OF REFUNDABLE DEPOSIT OF RS. 25,00,000/- (INR-TWENTY-FIVE LAKHS ONLY) ALONG WITH RESOLUTION PLAN.

A Refundable, non-interest bearing, Earnest Money Deposit of Rs.25,00,000/-, must be paid through RTGS/DD as per account details hereunder. The same shall be refunded to unsuccessful RA within 15 days after the date of declaration of the Successful Resolution Applicant/ as per the terms of RFRP.

Bank & Branch - Punjab National Bank, Sector 16, Chandigarh

A/c Name - Ahuja Cotspin Private Limited

A/c No. - 0575002100057347

IFSC: PUNB0057500

PROCESS POST RECEIPT OF EOI:

EOIs received will be reviewed by RP and / or members of COC. The RFRP containing the evaluation matrix and terms and conditions of submitting Resolution Plan along with access to Information Memorandum (IM), data room for Due-Diligence (DD) and other relevant information would be issued to the RAs having their name in Final list of Prospective Applicant" issued by the RP.

The aforesaid RAs will be given time to carry out further due-diligence and submit their Resolution Plan, in accordance with the provisions of the IBC, on or before 27.02.2025 in hardcopy along with soft copy in two pen drives "Password Protected" and through email which should also be Password protected. The Interested Parties, for any clarifications, may please write to cirp.ahujacotspin@gmail.com.

NOTES AND OTHER TERMS AND CONDITIONS:

The EOI Process Memorandum is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to the securities, if any, of **Ahuja Cotspin Private Limited**.

The COC / IRP/ RP reserve the right to withdraw this EOI Process Memorandum and / or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the COC/ IRP/RP regarding the resolution plan process shall be final and binding on all parties concerned including RAs. The COC / IRP/ RP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and/ or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortuous liability.

- (i) Amendments or Clarifications concerning submission of EOI and/or Information regarding extension, would be updated by RP.
- (ii) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or **Ahuja Cotspin Private Limited** or any member of the CoC or verbal communication by them shall affect or modify any terms of this EOI.
- (iii) No claims against or liability of the RP or **Ahuja Cotspin Private Limited** or any member of the CoC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise or be sustained out of this EOI.
- (iv) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and eligibility criteria and has fully informed itself as to all the existing terms, conditions and limitations.

Sd/-

Mr. Rajiv Khurana

1299, Sector 15B, Chandigarh-160015

Resolution Professional for M/s Ahuja Cotspin Private Limited.

Reg. No: IBBI/IPA-001/IP-P00126/2017-18/10268

Date: 01.01.2025

Place: Chandigarh

Attachments: Annexures

ANNEXURE-A

ELIGIBILITY CRITERIA FOR POTENTIAL RESOLUTION APPLICANTS

Eligibility Criteria as defined under Section 25(2) (h) of IBC.2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate Debtor to submit a Resolution Plan

S. No.	PARAMETERS	ELIGIBILITY CRITERIA
1	Earnest Money Deposit along With Resolution Plan	Rs. 25,00,000/-Through Demand Draft/ RTGS)
2	<p>A. For Body Corporates (Any private limited company or public limited company registered under the Companies Act or Limited Liability Partnership (LLP))/ Individuals</p> <p>B. For Financial Institutions/ PE Funds / Trusts/ Asset Reconstruction Companies/ Non-Banking Finance Companies/ Alternative Investment Fund other financial Investors</p> <p>C. For Joint Investors/Consortium</p> <p>D. For Consortium of (A) and (B) above i.e. consortium of Body Corporates and Financial Institution PE Funds / Trusts/ Asset Reconstruction Companies/Non- Banking Finance Companies/ Alternative Investment Fund other financial Investors.</p>	<p>Minimum net worth* of Rs. 15 Crore (Rupees Fifteen Crores Only).</p> <p>Minimum assets under management of INR 50 Crores in immediately preceding completed financial year including the funds available even if not invested. Funds available for deployment for Indian companies should not be less than INR 50 Crores.</p> <p>Minimum Rs. 20 Crore (Rupees Twenty Crores) for the consortium and minimum Rs 10 crore (Rupees Ten Crore) for each member of the Consortium</p> <p>Body Corporate and Financial Institution should fulfill the criteria in their respective category.</p>

- In case of Non-availability of Latest Audited Annual Accounts, A Certified Net worth certificate from a Chartered Accountant shall be required, which shall not be less than 30 days prior to the submission of EOI.
- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.
- *The term “net worth” is defined as the aggregate value of the paid-up share capital and all reserves created out of the profits (Securities Premium Account and debit or credit balance of Profit and Loss Account), after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet
- *A consortium refers to a group of two or more individuals, companies, or governments which work together to attain a common objective. Entities that engage in consortium pool resources; otherwise, they are just responsible for the obligations set out in the consortium's agreement.

“ANNEXURE –B”

FORMAT OF EXPRESSION OF INTEREST (EOI)

(On the Letter head of the Potential Resolution Applicant Submitting EOI)

To,

Rajiv Khurana
Interim Resolution Professional
IBBI/IPA-001/IP-P00126/2017-18/10268

**Resolution Professional for M/s Ahuja Cotspin Private Limited.
1299, Sector 15B, Chandigarh-160015.**

Subject: Expression of Interest ("EOI") for submitting Resolution Plan for Ahuja Cotspin Private Limited ("Corporate Debtor").

Dear Sir,

1. In response to the Form-G published in the newspapers namely The Financial Express (English) and Punjabi Jagran (Punjabi) dated 01.01.2025 / Notice on Website of Insolvency & Bankruptcy Board of India inviting EOI for submission of Resolution Plans ("Resolution Plan") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that we have understood the eligibility criteria mentioned in the Invitation for Submission of Resolution Plan for Ahuja Cotspin Private Limited and meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.
2. I, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of _____[insert the name of the entity submitting the EOI].
3. The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:
 - a. The Resolution Professional ("RP") may, on the approval of the Committee of Creditors (constituted under the Code) ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated by the RP. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the CoC, No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;
 - b. We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.
 - c. The RP reserves the right to request for additional information or clarification as it deems fit, from us for the purposes of the EOI;

- d. We will continue to meet the eligibility criteria throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3 (three) business days of such change;
- e. We have read and understood the provisions of the Code and the rules and regulations issued thereunder. We are aware that our submission of the EOI does not give us the right to be a part of the COC;
- f. The RP and the Corporate Debtor shall, in no circumstances, be responsible to reimburse any expenses or costs incurred by us in respect of submission of this EOI; and
- g. Information Memorandum will be provided to the candidates having names in the Provisional List of PRAs issued by the RP, as per the provisions of Code;
- h. If we are placed into the Final List of PRAs issued by RP, we will submit the Resolution Plan complying the provisions of the Insolvency & Bankruptcy Code, 2016 within the timelines laid down;
- i. We have attached the supporting documents required to be submitted with EOI.

Thanking You,
Yours truly,
On behalf of the Firm/ Company/ Organization:

Signature:
Name of Signatory:
Designation:
Company Seal/Stamp

Place:
Date:

ANNEXURE-B
FORMAT OF EXPRESSION OF INTEREST

Sr. No	Particulars of Information Required	Answers by Resolution Applicants	Documents attached in support (Self- attested/digitized copies over email)
1.	Name of Resolution Applicant along with Profile (In case of Joint Applicants, similar information is required for all such persons, (fill up Annexure1 on next page)		Kindly Attach relevant documents & mark it as Annexure-C
2.	Type of Person (Individual /Company/ Partnership Firm/ Proprietorship, LLP, etc.) Documents of constitution, Registrations, PAN, Aadhar may be attached as applicable.		Kindly Attach relevant documents & mark it as Annexure-D
3A	Identity detail of resolution applicant (In case of incorporated body)		Kindly Attach relevant documents & mark it as Annexure-E
i.	Corporate Identification or Registration Number		
ii.	Registered Authority with which their solution applicant is		
iii.	Registered Address		
iv.	Correspondence Address/other addresses		
v.	Name, Designation, Email Id, Mobile No. and other contact details of the Authorized representatives. (The Authorized Representative shall not be less than the BOD of the company)		Kindly attach the Latest Board Resolution/Power of attorney for specifying such authorization & mark it as Annexure -F

vi.	Details of Board of Directors/ Promoters /key managerial personnel*of Resolution Applicant along with full name, age, designation, PAN, Aadhar for each director		Kindly Attach relevant documents & mark it as Annexure-G
vii.	Detail of latest share holding pattern with complete details of shareholders holding more than 5% shares in the company		Kindly Attach relevant documents & mark it as Annexure -H
3B	Identity detail of resolution applicant (Individual) Name of Resolution Applicant, Father's name, Age, PAN, Aadhar, Nationality, Email Id and Mobile and Telephone No.		Kindly Attach relevant documents & mark it as Annexure -I
i	Address (Business and residence)		
4	Financial Information (Audited financial statements of their solution applicants for preceding two financial years& ITR).		Kindly Attach relevant documents & mark it as Annexure -J
i.	Latest Net Worth Certificate of the Resolution Applicant which shall not be less than 30 days prior to the submission of EO/ Net worth Erosion certificate		
ii.	Net Worth of the Group		
iii.	CIBIL Report In case of Individual: CIBIL Report of Resolution Applicant In case of company: CIBIL Report of Resolution Applicant & all the Board of Directors. In Case of Consortium: CIBIL Report of All the members of consortium.		
iv.	Average Revenue/Turnover of the applicant for the last 3 completed years (Basis audited Financials)		

v	Average EBIDTA of resolution applicant for last 3 years		
5	Details of Industry/Segment in which resolution applicant is engaged No. of years of experience, Background of the Resolution Applicant.		Kindly Attach relevant documents & mark it as Annexure -K
6	Details of experience of resolution applicant in the same business segment as of corporate debtor. Number of years of experience, Geographical expanse of operations, turnover in last 3 years, products, Key Customers constituting major share of its market		Kindly Attach relevant documents & mark it as Annexure -L
7	Details of Holding Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -M
8	Details of Subsidiary Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -N
9	Details of Associate Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -O
10	Details of any other 'related party' Connected Parties' of the resolution applicant Disclosing-PAN, Aadhar, DIN, Type of Relation) as per Section 5(24 and 24A) of the IBC, 2016. And detail of company in which Resolution Applicant or his relative (as defined in explanation I to section 5(24A) of IBC 2016 holds more than 2% of the share capital		Kindly Attach relevant documents & mark it as Annexure -P

	In case of company: Related party of all the Board of Directors of the Company In Case of Consortium: Related parties of all the members of consortium In case of Individual: Related party of individual		
11	Requirement of CCI (Competition commission of India) approval.	YES/NO	

ANNEXURE 1

Details of Joint Applicant(s)

Name of the Applicant	% of share in the Consortium for the Transaction	Nominated as Lead (Y/N)

* For definition of “Key Managerial Personnel” please refer to section 2(51) of Companies Act,2013

**For definition of Holding Company, Subsidiary company and Associate Company please refer to section 2(46), (87) and (6) of Companies Act, 2013 respectively.

For definition of "related party" refer section 5 (24 & 24 A) of IBC, 2016

Note 1: The Resolution Professional Reserves the Right to seek additional Information from Resolution Applicant & Change the EOI Format.

Note 2: All the Required Financial Figures should be rounded off up to 2 digits and given in Crores.

Note 3: Kindly Provide all the required Information in Crisp Format.

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ANNEXURE O (In case of Prospective Applicant is Individual)

AFFIDAVIT (To be executed on stamp paper and duly notarized)

I, address, hereby declare and confirm that I am a Prospective Resolution Applicant in the matter of Ahuja Cotspin Private Limited, a company undergoing corporate insolvency resolution process. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

I further do hereby solemnly affirm and state I and any other person acting jointly or in concert with me are-

- a) Not an undischarged insolvent;
- b) not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act, 1949.
- c) do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) not convicted for any offence punishable with imprisonment for two years or more.
- e) not disqualified to act as director under the Companies Act, 2013;
- f) not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) not executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this

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code and such guarantee has been invoked by the creditor and remains unpaid in full or part;

- i) not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

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ANNEXURE O (In case of Prospective Applicant is Company)

AFFIDAVIT (To be executed on stamp paper and duly notarized)

I, address..... , hereby declare and confirm that I am a director of (Company) Prospective Resolution Applicant in the matter of Ahuja Cotspin Private Limited, a company undergoing Corporate Insolvency Resolution Process. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

I.....on behalf of..... (Company) do hereby solemnly affirm and state (Company) and any other person acting jointly or in concert with (Company) are-

- a) Not an undischarged insolvent;
- b) not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act,1949.
- c) do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) not convicted for any offence punishable with imprisonment for two years or more.
- e) not disqualified to act as director under the Companies Act,2013;
- f) not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) not executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code and such guarantee has been invoked by the creditor and remains unpaid in full or

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part;

- i) not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

Note: Annexure Q shall be provided as per the status of Resolution Applicant as:

In case of company: All the Board of Director

In Case of Consortium: All the members of consortium

In case of Individual: By Individual in self capacity

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR
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ANNEXURE Q (To be provided by the Directors in case if PRA is a Company)

AFFIDAVIT (To be executed on stamp paper and duly notarized)

I, address..... , hereby declare and confirm that I am a director of (Company) Prospective Resolution Applicant in the matter of Ahuja Cotspin Private Limited, a company undergoing corporate insolvency resolution process. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

I..... do hereby solemnly affirm and state I.....and any other person acting jointly or in concert with meare-

- a) Not an undischarged insolvent;
- b) not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act,1949.
- c) do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) not convicted for any offence punishable with imprisonment for two years or more.
- e) not disqualified to act as director under the Companies Act,2013;
- f) not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) not executed an guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this

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code and such guarantee has been invoked by the creditor and remains unpaid in full or part;

- i) not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

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ANNEXURE R

UNDERTAKING (On Letter Head)

(Under Regulation 36 A (7) of Corporate Insolvency Resolution Process Regulation, 2016)

I, _____, authorized person for [Name of the Resolution Applicant] (“**Resolution Applicant**”), undertake that the information furnished by the Resolution Applicant in the EOI for Resolution Plan for Ahuja Cotspin Private Limited (“**Company under CIRP**”) and the Annexures are true, correct, complete, and accurate. Further, the Resolution Applicant undertakes, agrees and acknowledges that:

- (a) Resolution Applicant meets the criteria specified by the Committee of Creditors under clause (h) of sub-section (2) of section 25 of Insolvency and Bankruptcy Code, 2016.
- (b) All the relevant records in evidence to meet the eligibility criteria specified by the Committee of Creditors have been submitted as mentioned under clause (a).
- (c) That the Resolution Applicant does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable. Relevant information and records to enable an assessment of ineligibility under this clause are attached herewith.
- (d) That Resolution Applicant shall intimate the Resolution Professional forthwith if it becomes ineligible at any time during the corporate insolvency resolution process.
- (e) That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code.
- (f) That the Resolution Applicant shall maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under sub-section (2) of section 29 of Insolvency and Bankruptcy Code, 2016.

Date:

Place:

Signature:

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Note: Annexure R shall provide be as per the status of Resolution Applicant as:

In case of company: Authorised Person

In Case of Consortium: Authorised Person

In case of Individual: By Individual in self capacity

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ANNEXURE S

UNDERTAKING TO MAINTAIN CONFIDENTIALITY OF THE INFORMATION

UNDERTAKING (On Letter Head)

Rajiv Khurana
IP Regn No. IBBI/IPA-001/IP-P00126/2017-18/10268
Resolution Professional for M/s Ahuja Cotspin Private Limited
1299, Sector 15B, Chandigarh-160015.

Subject –Undertaking to maintain Confidentiality of the Information Memorandum

Dear Sir,

I, _____ s/o/w/o _____ Resident of _____,

hereby give the Undertaking to the effect that I shall maintain confidentiality of the Information Memorandum and comply with the requirements under Regulation 36(4) and Section 29(2). Further I shall:

1. Comply with the Provisions of law for the time being in force relating to Confidentiality and Insider Trading.
2. Protect any Intellectual Property of the Corporate Debtor, which we may have to access to:
3. Not Share relevant information with the third party unless Para 1 and 2 above are complied with by taking and undertaking from them
4. Not use such information to cause an undue gain or undue loss to ourself or any other person.
5. Always Comply with the Provisions of Section 29(2) of the IBC, 2016.

Signature

Name

Note: Annexure S shall be provided as per the status of Resolution Applicant as:

In case of company: All the Board of Director

In Case of Consortium: All the members of consortium

In case of Individual: By Individual in self capacity

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**FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
AHUJA COTSPIN PRIVATE LIMITED
AT LUDHIANA**

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor along with PAN/ CIN/ LLP No.	Ahuja Cotspin Private Limited U17119PB2010PTC034482
2.	Address of the registered office	B-VI-I, Kucha No.1, Madhopuri, Ludhiana, Punjab, 141008
3.	URL of website	www.insolvencyservice.in
4.	Details of place where majority of fixed assets are located	Machiwara and Rahon Road, Ludhiana.
5.	Installed capacity of main products/ services	28800 Spindles installed at the above two locations.
6.	Quantity and value of main products/ services sold in last financial year	Rs 48.28 crore as per audited financial statements of 2021-22
7.	Number of employees/ workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	www.insolvencyservice.in
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	www.insolvencyservice.in
10.	Last date for receipt of expression of interest	16-01-2025
11.	Date of issue of provisional list of prospective resolution applicants	18-01-2025
12.	Last date for submission of objections to provisional list	23-01-2025
13.	Date of issue of final list of prospective resolution applicants	25-01-2025
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28-01-2025
15.	Last date for submission of resolution plans	27-02-2025
16.	Process email id to submit EOI	CIRP.AHUJACOTSPIN@GMAIL.COM

Rajiv Khurana
Regn No: IBBI/IPA-001/IP-P00126/2017-18/10268
Regd Address: # 1299, Sector 15-B, Chandigarh-160015
For Ahuja Cotspin Private Limited

Date; 01.01.2025

Place: Chandigarh

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR
AHUJA COTSPIN PRIVATE LIMITED**